

The logo for isgi, featuring the lowercase letters 'isgi' in a white serif font on a black background. Two red dots are positioned above the 'i' and 'g'.

## **Solution Brief**

# **PROJECT ACCOUNTING SUITE FOR SAP® Business One**

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**isgi's Project Accounting Suite for SAP® Business One is a fully integrated, affordable solution designed to address the dynamic needs of project based businesses.**

**This SAP Certified Solution has the full feature set these fast paced businesses need:**

- **Web Based Time & Expenses**
- **Flexible Billing and Revenue Recognition**
- **Project Based Billing**
- **Real-Time Reporting**
- **Alerts and Notifications**
- **Microsoft Project Integration**

**Looking for the tools to manage your project based business?  
Contact your local SAP Reseller today.**

Many of today's small to mid-sized businesses are organizations whose products and services are organized around projects or jobs. Their success, and ultimate profitability, is achieved by carefully managing and measuring financial and operational performance against project and job budgets.

Companies in this industry and economic climate become successful, and remain successful by managing details. Each project or job has a virtually limitless combination of variables that can affect its final outcome. It is not good enough to see the results tomorrow, or next week ... data is needed today – up to and including the last transaction. Making decisions that proactively influence the results, rather than by reacting to the outcome, is key to flourishing and growing in a highly competitive professional services or job based industry.

isgi's Project Accounting Suite (PAS) is the comprehensive solution specifically designed to extend the power of SAP® Business One's state-of-the-art management control tools for Project and Job Cost organizations. This fully integrated tool-set will enable you to know, in real-time, which customers, jobs and projects are profitable...and provides you with the information to manage those that are not. It also enables you to understand which employees and resources are productive and profitable, allowing you to better manage those that are not meeting expectations.

Combining the power of SAP® Business One's CRM, management workflow, inventory and financial modules with the robust Project and Job Costing functionality of isgi's Project Accounting Suite provides an unparalleled 360 degree view of your business. Now you are in control...empowered to control your business ... not the other way around!

**SAP Certified  
Integration**

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A software application is only useful if it is easy to use. The Project Accounting Suite was designed to build upon the intuitiveness found in SAP® Business One; its easy-to-use Windows interface puts information at the fingertips of the people who need it; the management team, supervisors, foremen, and front-line employees. The result is information available where it is needed, in an easy to understand format, so that better business decisions can be made.

Professional Service and Job based organizations require maximum flexibility and a seemingly limitless number of ways to track and measure their activities. SAP® Business One provides an excellent platform for the CRM, Financials and Distribution/Logistics aspect of these businesses. isgi's Project Accounting Suite extends that platform to deliver a flexible and highly configurable integrated solution that meets the additional demands of those organizations.

Offering a wide range of features and functions, the Project Accounting Suite completes the SAP® Business One solution, providing the tools you need to run a dynamic growing business, including the following:

### **Total Job and Project Management**

The ability to define, manage and maintain multiple Projects/Jobs, Tasks/Activities and unlimited levels of Sub-Tasks/Activities for a Customer in a flexible manner is the underpinning of the Project Accounting Suite application. Budgets for hours, costs and revenue are set at the Project/Job, Task/Activity and Sub-Task/Activity level, enabling measurement at each level of the Project or Job. As these Projects/Jobs and related Tasks and Activities are established in PAS, they are automatically created as Project References with their related budgets in SAP® Business One. This information is now available for use on any SAP® Business One transaction. This feature also enables the use of SAP® Business One's powerful management alerts and workflow processing for Job and Project monitoring and management.

### **Flexible Collection of Project Related Data**

The accurate and comprehensive collection of costs such as labor time, expenses and materials used against Projects is critical to the measurement and management process. PAS allows for the reporting and capture of these activities in three manners; first through a Web Based Activity Entry and Approval Workflow process, secondly through a mass data entry function and lastly via SAP® Business One. PAS allows the user to process and apply SAP® Business One entries initiated from Accounts Receivable, Accounts Payable, Material Issues and General Ledger against Projects and Tasks. These transactions are then utilized in the Billing, Revenue Recognition and Project tracking portions of the application. Operational reports are available to help control and ensure the accuracy and completeness of the transactions.

### **Powerful Billing and Revenue Recognition**

Organizations that provide services related to Jobs and Projects need the flexibility to bill, invoice and recognize revenue in many different ways ... in as many different ways as they might structure the customer relationship. PAS supports this critical business requirement with powerful functionality that enables billing based on Time & Materials, Payment Schedules, Milestones and/or Percentage of Completion. Understanding, that with related business, revenue is often recognized on a different cycle than the actual billing, PAS provides Revenue Recognition on a Scheduled, Milestone or Percentage of Completion Basis. Using this model of disconnecting the Billing from Revenue Recognition allows your organization maximum flexibility to structure your deals to meet the requirements of both your company and your customer.

### **Seamless Integration with SAP® Business One**

isgi's Project Accounting Suite is architected to promote seamless integration with SAP® Business One to create a single enterprise-wide solution. The Business Partners (customers and suppliers), Inventory Items, Purchase Orders and General Ledger Chart of Accounts you see through PAS are the data from SAP® Business One

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Strategic integration points that seamlessly enhance project based capability between PAS and SAP® Business One, include:

- Projects/Jobs are created automatically from SAP® Business One Sales Orders and Service Contracts
- Projects and Tasks flow automatically into SAP® Business One for referencing on business documents
- Configurable Project Ledger to General Ledger interface
- Configurable Project Bill generation and Revenue Recognition
- Postings to Accounts Receivable and General Ledger
- Creation of Accounts Payable vouchers for expenses created in PAS
- Import of transactions from SAP® Business One

The integration is complete and bi-directional, which means it is as real-time as you need it to be ... all designed to deliver a comprehensive view of the financial and operational aspects of your business at the click of a mouse!

### **Reports that are Easy to Understand**

Visibility and reporting are essential elements to a robust Job or Project Costing System. isgi's PAS delivers high levels of visibility and reporting at the Customer, Job/ Activity (including Purchase Order commitments) and or Employee Levels. The library of reports were developed using Seagate's Crystal Reports™ and include the following:

#### **Operational Reports**

- Project Activity Recap
- Unbilled Project Inventory Report
- Percentage of Completion Report
- Project Journals Report
- Billing/Invoice Register
- Revenue Recognition Report

#### **Analytical Reports**

- Project Analysis (Budget vs. Actual) Reports
- Project Detail Analysis Reports
- Profitability Analysis Report
- Employee Analysis Report
- Employee Profitability Report
- Earned Value Reports

### **Built on a Robust Platform**

isgi's Project Accounting Suite for SAP® Business One is based upon Microsoft's SQL Server™ database management system and co-exists on the same server as SAP® Business One. Widely recognized as an easy to use relational database management system, SQL Server™ provides a robust and scalable environment for this application. As such, the data and information is available to many commercially available tools such as Microsoft's Excel™ and Access™, as well as any other ODBC compliant tools.

### **Don't Need a Full Project Accounting Product?**

PAS/Job Cost Edition is designed to deliver the sub-set of functionality required by Job Cost type organizations. It focuses on the collection of cost data against jobs and activities using the PAS architecture, creating a Job Ledger system with full reporting and financials integration. Deployed on a per user basis, this solution will compliment SAP® Business One for these smaller organizations.

### **Results in Weeks, not Months**

SAP® Business One and PAS can be installed, implemented and configured quickly and easily. Companies can typically have the solution up and running within days, which means little to no interruption to your business and a shorter time to your overall "return on investment".

### **Committed to Small and Midsize Businesses**

isgi has developed the Project Accounting Suite specifically for the small to midsize businesses that SAP® Business One is designed to help. This comprehensive solution can help your company achieve new business success by enabling you to uncover trends, find new sales opportunities and plan and manage better than you ever thought possible – all using a simple solution that provides powerful results.

As an application solution recognized by SAP® for the Professional Services and Job Costing/Accounting market, PAS is a critical component of the overall SAP Business One™ solution for that marketplace.

To find out more about how isgi's Project Accounting Suite and PAS/Job Cost Edition and SAP® Business One can power and empower your business, visit our website at [www.isgi.net/PAS](http://www.isgi.net/PAS)

[www.isgi.net](http://www.isgi.net)

**Relationships** built on  
**Powerful** software



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